

General LED Announces the Acquisition of the Acolyte Group

San Antonio, TX (May 1, 2018) – General LED Opco, LLC (“General LED”) announced today it completed the acquisition of the Acolyte Group (“Acolyte”), a New York, NY based provider of fully- integrated LED lighting systems. Acolyte offers ribbon lighting and other architectural lighting products for a variety of indoor and outdoor applications.

Founded in 2003 and headquartered in San Antonio, General LED is a tier one designer and manufacturer of AgiLight®-branded LED lighting solutions. The company’s patented lighting products are used in various applications of illuminated signs and architectural lighting. General LED serves a diverse range of end markets, represented by some of the most recognizable retail and corporate brands in the world. The company is able to serve top global brands due to a diverse product portfolio, established reputation for quality, innovative designs and global supply chain capabilities.

“We are very excited to join the General LED team,” said JR Guerrieri, founder and CEO of Acolyte. “General LED’s global platform will enable Acolyte to continue its strong growth track by opening exciting new markets and sales channels and also extends the global reach in service, sales and tech support worldwide to better serve our customers!”

“We believe the acquisition of Acolyte is very strategic as it adds a key product line of linear LED and architectural products, where we see a lot of demand from current and prospective customers. Furthermore, the two companies have highly-complimentary geographic footprints and supply chains, which will provide additional synergies,” said Steven Moya, CEO and President of General LED.

General LED is a portfolio company of The CapStreet Group (“CapStreet”). “This acquisition is an exciting and important step in the evolution of General LED,” said Adrian Guerra, Principal at CapStreet. “We look forward to making additional acquisitions to further leverage the significant investments made in the company’s global platform and information technology systems.”

About The CapStreet Group

The CapStreet Group is a Houston, Texas based private equity firm that invests in owner-managed, lower middle market companies. CapStreet targets companies operating in the value-added distribution, industrial services and manufacturing, and business to business service sectors. CapStreet’s approach is to partner with excellent management teams to build out corporate infrastructure, accelerate growth and profitability, and create long term sustainable businesses. For more information, visit The CapStreet Group website, www.capstreet.com.